

Budget Work Session Fiscal Year 2018-2019

June 12, 2018

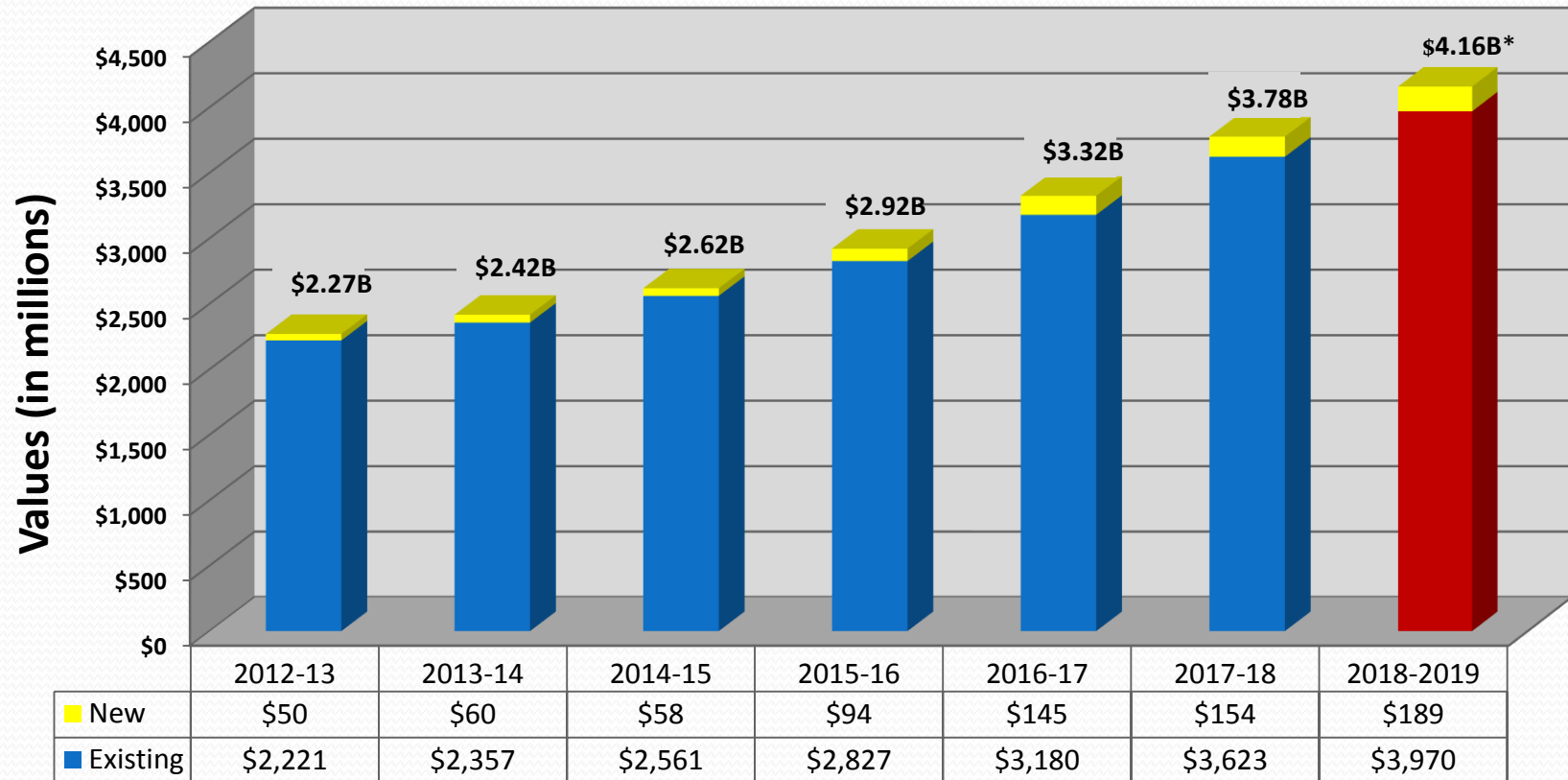
Budget Work Session Agenda

- Presentation of FY 2018-2019 Budget Workshop
- General Discussions

Assumptions Affecting FY 2018-2019 Budget

- Property Value is estimated to increase by 11% for budget purposes.
- 2018 Sales Tax is projected to come in 8% below budget; 2019 Sales Tax assumption is flat from projected FY 2017-2018.
- Home Starts are projected to increase from 350 to 600.
- Estimated 15% increase in health insurance costs - \$416k **included**.
- Public Safety FY 2018-2019 step increase estimated at \$61k **included**.
- Merit Increases projected at an average 3% for non-sworn personnel (effective Jan '19) estimated cost to the General Fund of \$237k **included**.

Assessed Property Valuations

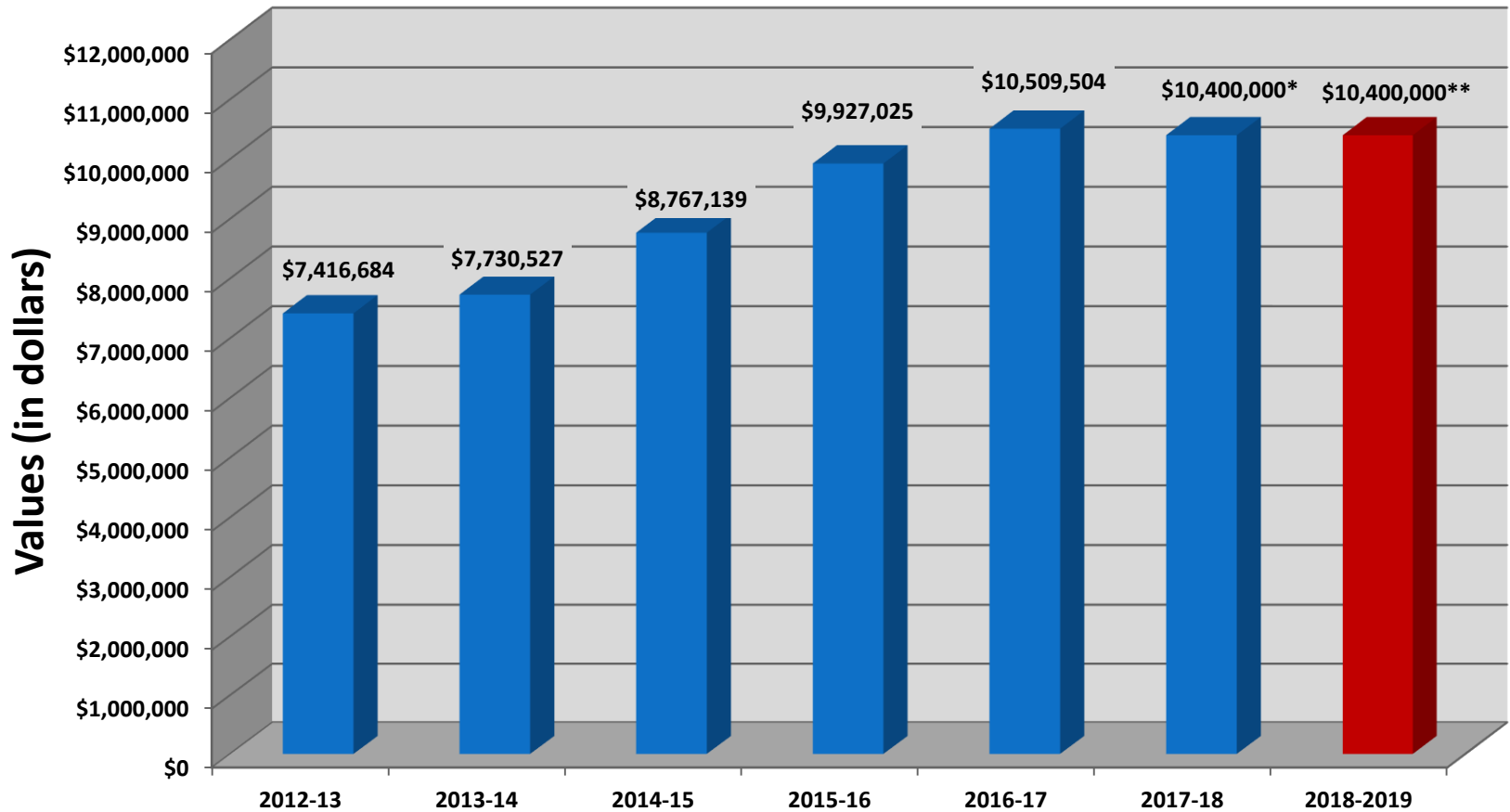


City of Wylie - Average Single Family Home Value for FY 2018-2019: \$262,156

Collin County - Average Single Family Home Value for FY 2018-2019: \$364,693

* Certified preliminary assessed property valuation.

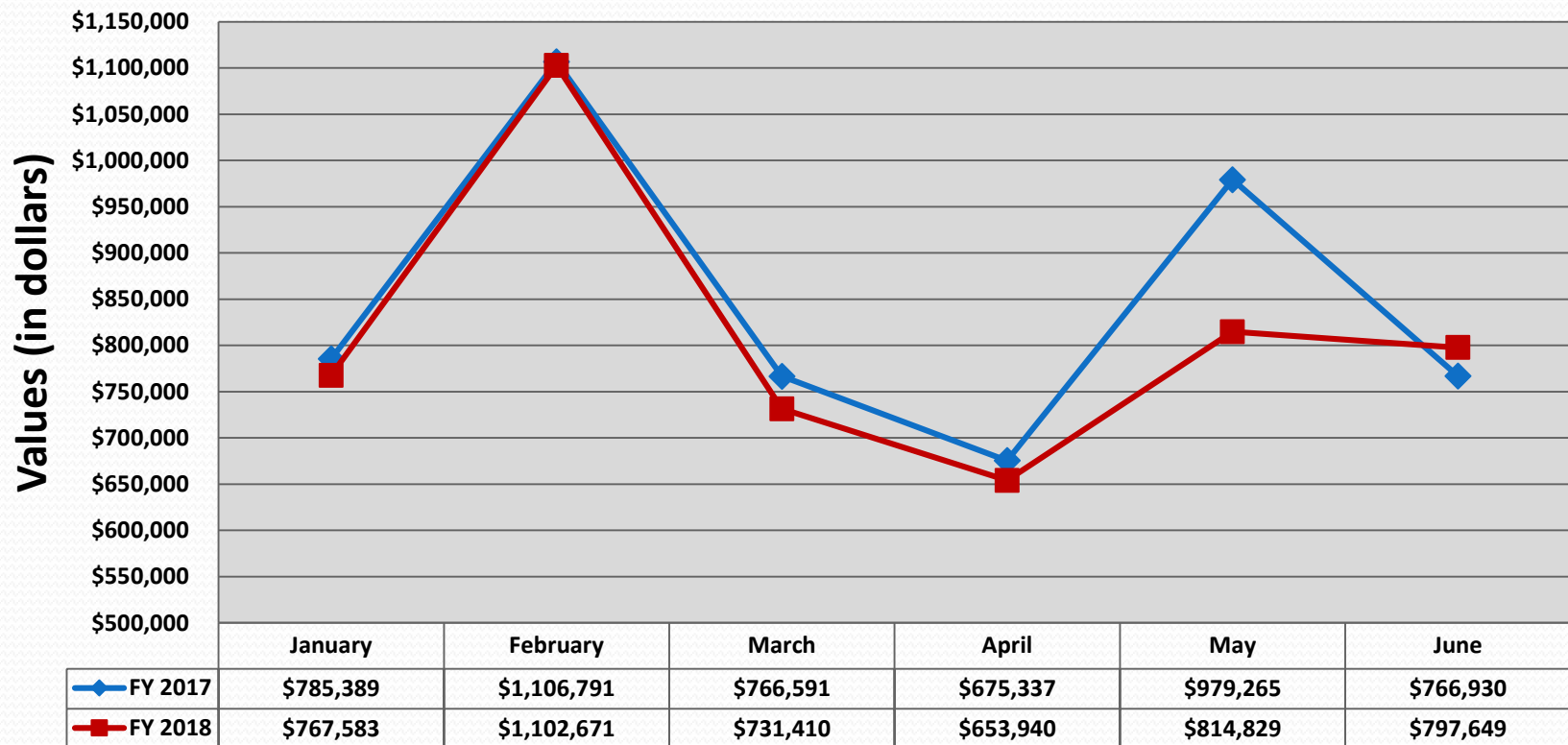
Total Annual Sales Tax Receipts



* Based on FY 2017-2018 budget (projected at 92%)

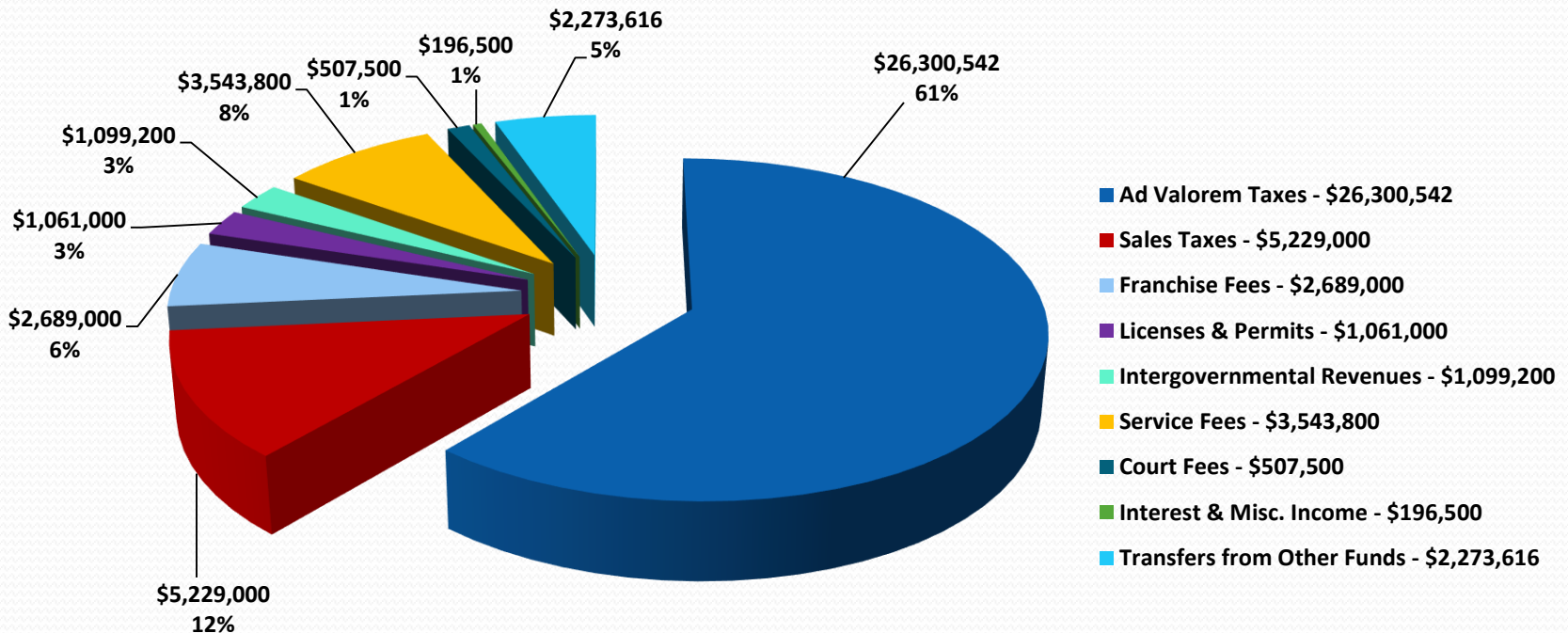
** Based on 0% increase over FY 2017-2018 projected amount

Total Sales Tax Revenue Year-Over-Year Comparison



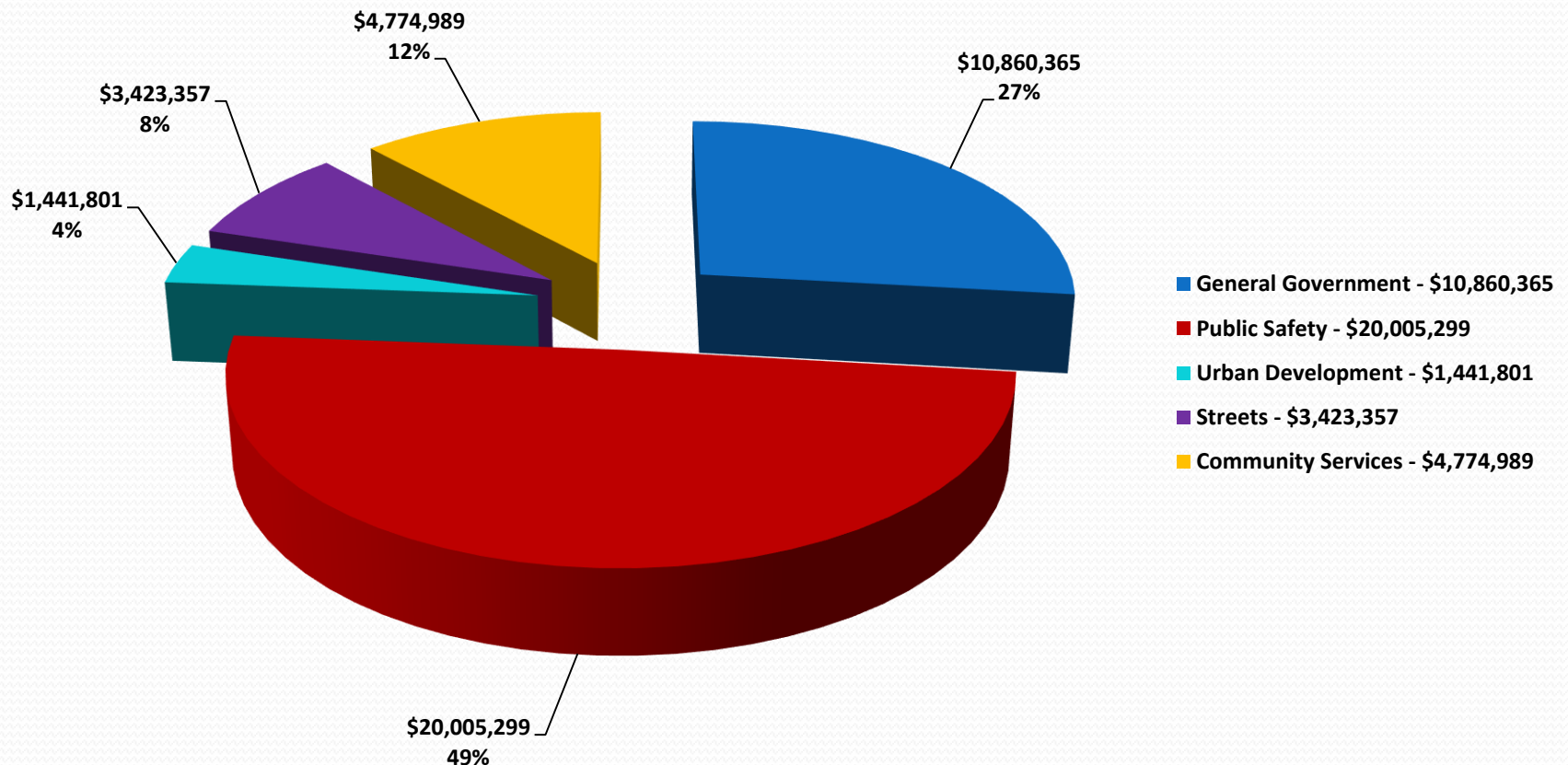
General Fund Projected Revenues

FY 2018-2019 - \$42,900,158



General Fund Expenditures By Function

FY 2018-2019 - \$40,505,811



General Fund Balance Excess FY 2018-2019

Revenue	\$42,900,158 (a)
Less Expenditures	\$40,505,811 (b)
	<hr/>
	\$2,394,347
<u>New FY 2019 Requests</u>	
Personnel Requests	\$1,665,841
(incl. salary, benefits and recurring costs)	
New Positions (19), Upgraded Positions (9)	
Equipment Associated with Personnel Requests	\$286,519
Non-Personnel	\$2,246,023
	<hr/>
Personnel and Equipment Requests	\$4,198,383

(a) Based on 11% increase in assessed values & current tax rate.

(b) Includes FY 2018-19 Step Increases for Public Safety (\$61k increase).

Includes 15% estimated increase in health insurance (\$416k increase to GF).

Includes 3% merit for Non-Public Safety (\$237k increase to GF)

General Fund Estimated Balance FY 2018-2019

GF Fund Balance Estimate:

Required based on estimated exp. in 2019

Goal: 25%	\$10,725,040 (a)
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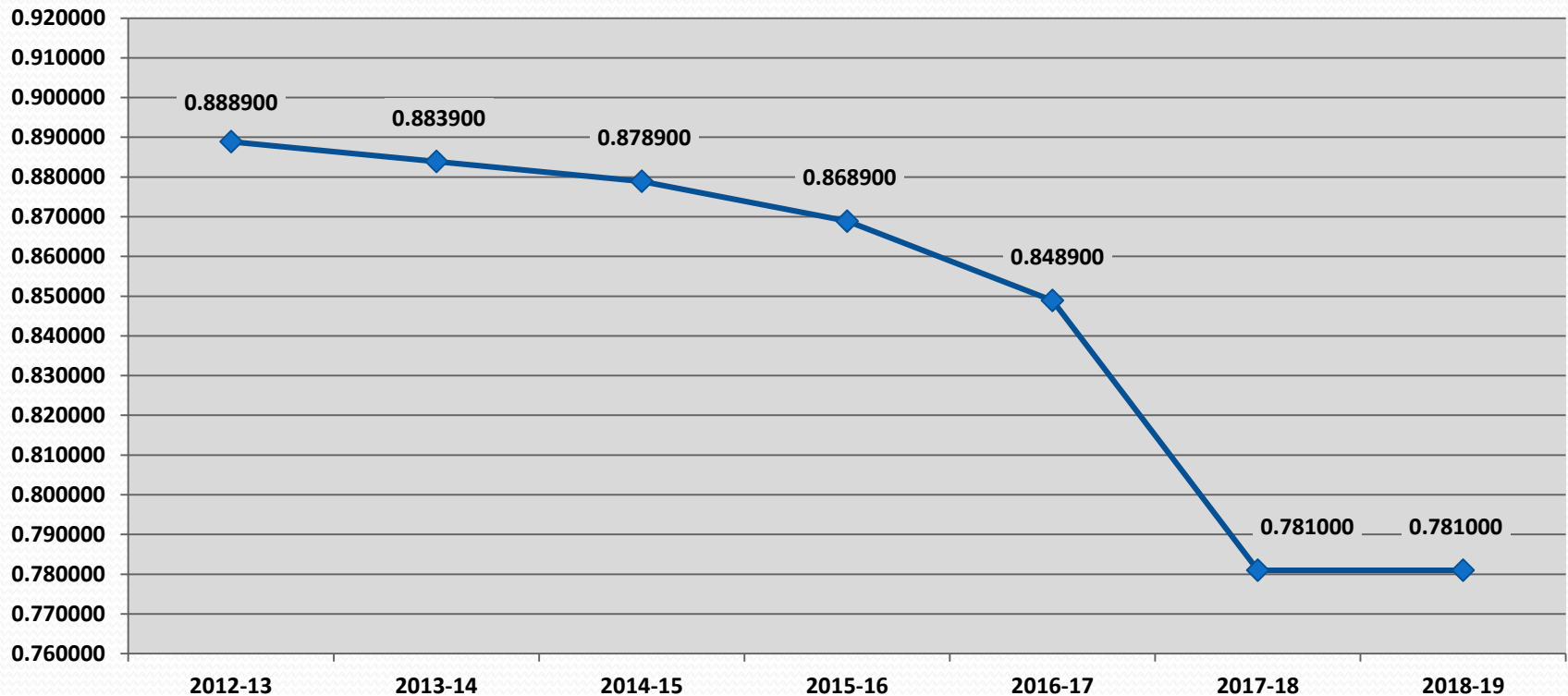
Est. 09/30/2018	\$14,554,085 (b)
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Est. 09/30/2019	\$13,254,085 (c)
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Excess Fund Balance	\$2,529,045
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- (a) It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund equal to 25% of expenditures. The City considers a balance of less than 20% to be cause for concern, barring unusual or deliberate circumstances. If unassigned fund balance falls below the goal or has a deficiency, the City will appropriate funds in future budgets to replenish the fund balance based on a time table deemed adequate by the City Council.
- (b) Based on FY 2017-18 projected revenues and expenditures plus the use of \$93,000 of fund balance for architectural services for the Fire Station #2 remodel.
- (c) Based on balanced budget (Revenues = Expenditures) plus the use of \$1,300,000 of fund balance for the Fire Station #2 remodel. This Fund Balance is 31% of expenditures.

Tax Rate Information



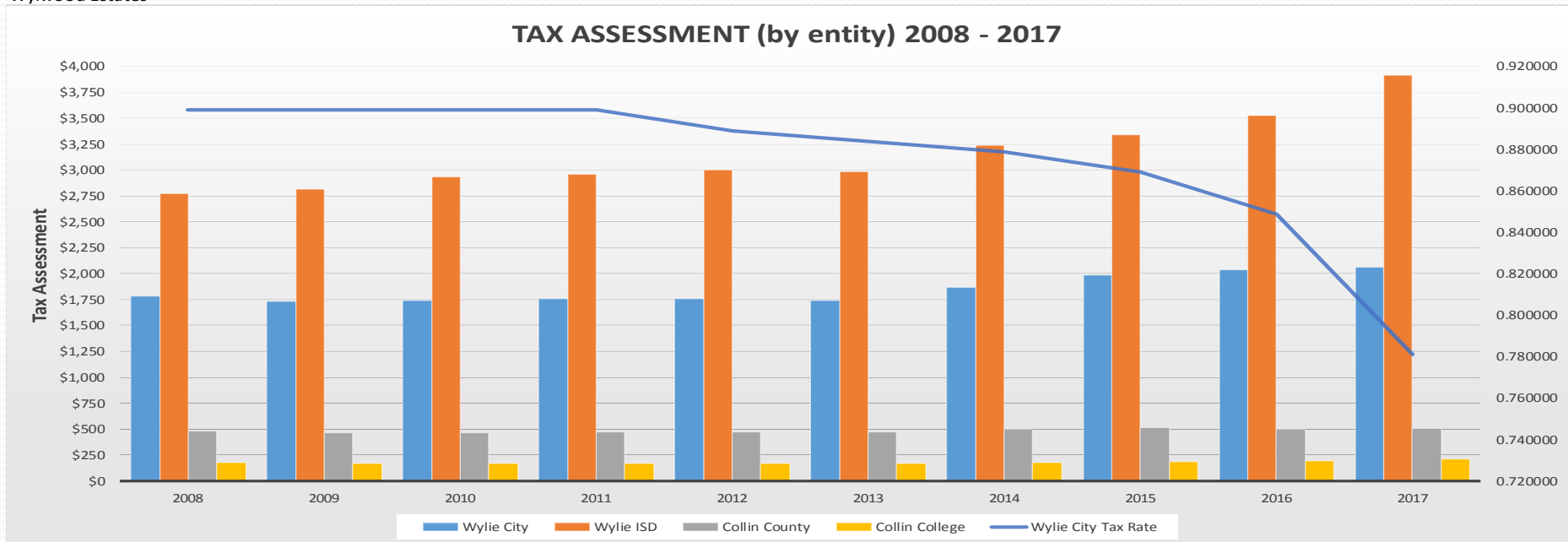
* A ½ cent difference in tax rate equals \$209,613 in property tax revenue to the City & a \$13.11 difference in annual property taxes paid on a home with an average value of \$262,156.

Property Tax History – Example 1

Tax Year	Assessed Value	%	Homestead Exemption (WISD)	Tax Rate (per \$100 of valuation)					Tax Assessment (by entity)					Total Tax Assessment
				Wylie City	%	Wylie ISD	Collin County	Collin College	Wylie City	%	Wylie ISD	Collin County	Collin College	
2017	\$263,922	10.00%	\$25,000	0.781000	-8.00%	1.640000	0.192246	0.079810	\$2,061.23	1.20%	\$3,918.32	\$507.38	\$210.64	\$6,697.58
2016	\$239,929	4.98%	\$25,000	0.848900	-2.30%	1.640000	0.208395	0.081222	\$2,036.76	2.57%	\$3,524.84	\$500.00	\$194.88	\$6,256.49
2015	\$228,537	7.49%	\$25,000	0.868900	-1.14%	1.640000	0.225000	0.081960	\$1,985.76	6.26%	\$3,338.01	\$514.21	\$187.31	\$6,025.34
2014	\$212,620	8.02%	\$15,000	0.878900	-0.57%	1.640000	0.235000	0.081960	\$1,868.72	7.40%	\$3,240.97	\$499.66	\$174.26	\$5,783.68
2013	\$196,843	-0.69%	\$15,000	0.883900	-0.56%	1.640000	0.237500	0.083643	\$1,739.90	-1.25%	\$2,982.23	\$467.50	\$164.65	\$5,354.26
2012	\$198,207	1.48%	\$15,000	0.888900	-1.11%	1.640000	0.240000	0.086299	\$1,761.86	0.35%	\$3,004.59	\$475.70	\$171.05	\$5,413.21
2011	\$195,318	0.65%	\$15,000	0.898900	0.00%	1.640000	0.240000	0.086300	\$1,755.71	0.65%	\$2,957.22	\$468.76	\$168.56	\$5,350.26
2010	\$194,048	0.92%	\$15,000	0.898900	0.00%	1.640000	0.240000	0.086300	\$1,744.30	0.92%	\$2,936.39	\$465.72	\$167.46	\$5,313.87
2009	\$192,279	-3.27%	\$15,000	0.898900	0.00%	1.590000	0.242500	0.086300	\$1,728.40	-3.27%	\$2,818.74	\$466.28	\$165.94	\$5,179.31
2008	\$198,772		\$15,000	0.898900		1.510000	0.242500	0.086493	\$1,786.76		\$2,774.96	\$482.02	\$171.92	\$5,215.66
% Change	32.78%			-13.12%		8.61%	-20.72%	-7.73%	15.36%		41.20%	5.26%	22.52%	28.41%
Change from 2008 to 2017									\$274.47		\$1,143.36	\$25.36	\$38.71	\$1,481.91

Note: The Appraisal District's 2017 "Tax Year" corresponds to the City's 2017-2018 "Budget Year".

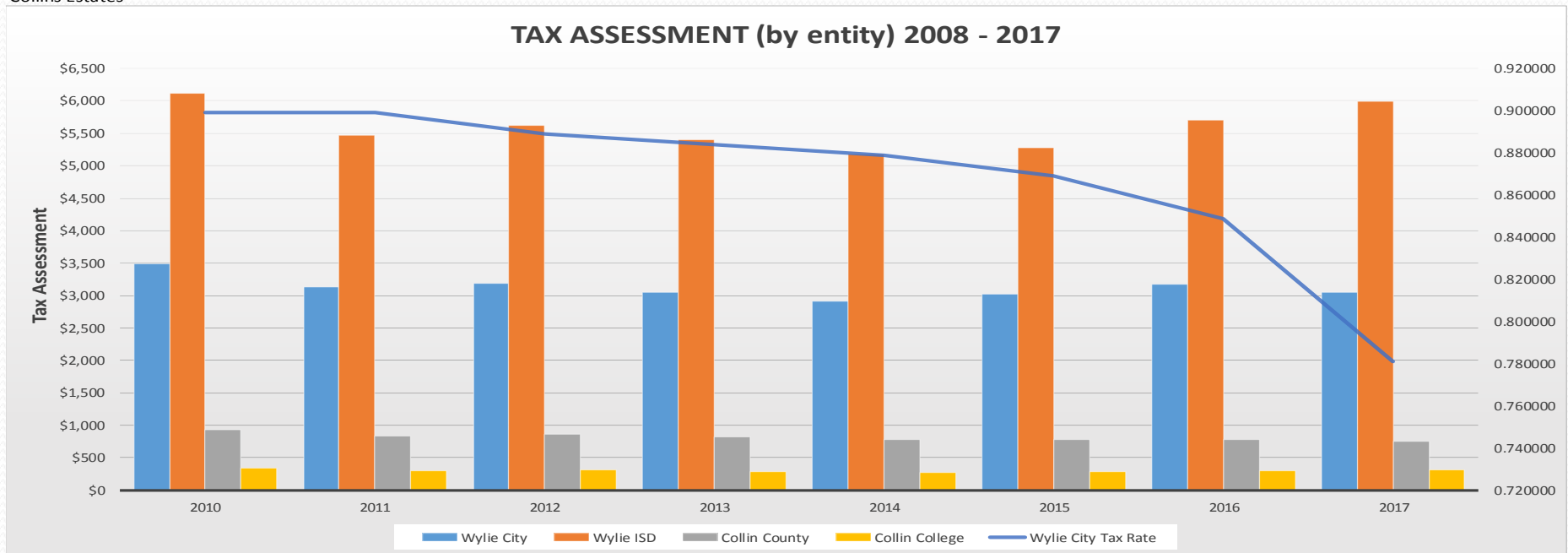
Wylwood Estates



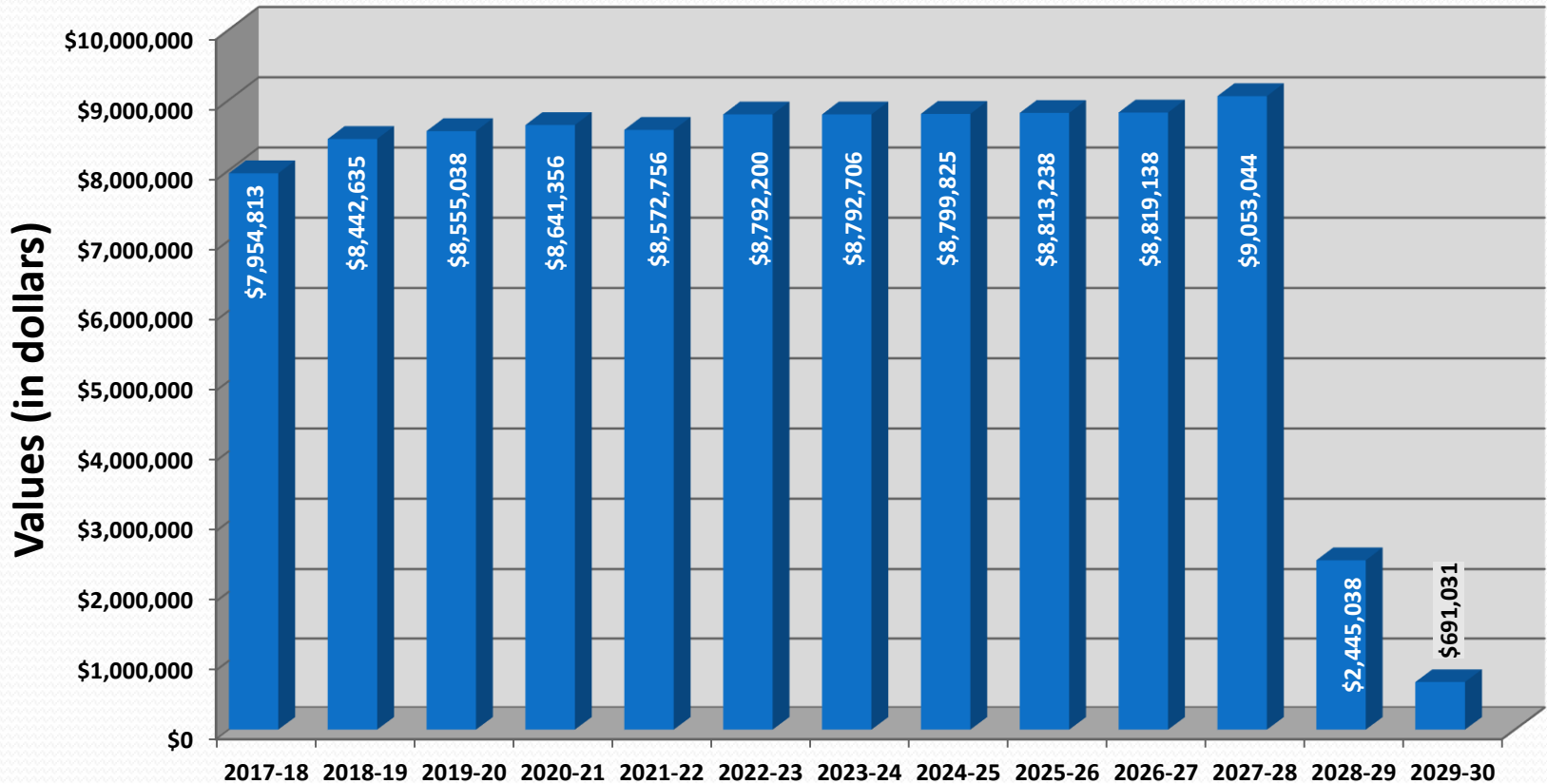
Property Tax History – Example 2

Tax Year	Assessed Value	Homestead Exemption (WISD)	Tax Rate (per \$100 of valuation)					Tax Assessment (by entity)					Total	
		%	Wylie City	%	Wylie ISD	Collin County	Collin College	Wylie City	%	Wylie ISD	Collin County	Collin College	Tax Assessment	
2017	\$389,972	4.52%	\$25,000	0.781000	-8.00%	1.640000	0.192246	0.079810	\$3,045.68	-3.84%	\$5,985.54	\$749.71	\$311.24	\$10,092.13
2016	\$373,108	7.50%	\$25,000	0.848900	-2.30%	1.640000	0.208395	0.081222	\$3,167.31	5.03%	\$5,708.97	\$777.54	\$303.05	\$9,956.92
2015	\$347,077	4.77%	\$25,000	0.868900	-1.14%	1.640000	0.225000	0.081960	\$3,015.75	3.58%	\$5,282.06	\$780.92	\$284.46	\$9,363.24
2014	\$331,269	-3.76%	\$15,000	0.878900	-0.57%	1.640000	0.235000	0.081960	\$2,911.52	-4.30%	\$5,186.81	\$778.48	\$271.51	\$9,148.28
2013	\$344,195	-3.86%	\$15,000	0.883900	-0.56%	1.640000	0.237500	0.083643	\$3,042.34	-4.40%	\$5,398.80	\$817.46	\$287.90	\$9,546.45
2012	\$358,000	2.69%	\$15,000	0.888900	-1.11%	1.640000	0.240000	0.086299	\$3,182.26	1.55%	\$5,625.20	\$859.20	\$308.95	\$9,975.63
2011	\$348,618	-10.06%	\$15,000	0.898900	0.00%	1.640000	0.240000	0.086300	\$3,133.73	-10.06%	\$5,471.34	\$836.68	\$300.86	\$9,742.50
2010	\$387,613	7.63%	\$15,000	0.898900	0.00%	1.640000	0.240000	0.086300	\$3,484.25	7.63%	\$6,110.85	\$930.27	\$334.51	\$10,859.96
2009	\$360,134	3.03%	\$15,000	0.898900	0.00%	1.590000	0.242500	0.086300	\$3,237.24	3.03%	\$5,487.63	\$873.32	\$310.80	\$9,909.03
2008	\$349,540		\$15,000	0.898900		1.510000	0.242500	0.086493	\$3,142.02		\$5,051.55	\$847.63	\$302.33	\$9,343.53
% Change	11.57%		-13.12%		8.61%	-20.72%	-7.73%	-3.07%		18.49%	-11.55%	2.95%		8.01%
							Change from 2008 to 2017		-\$96.33		\$933.99	-\$97.93	\$8.91	\$748.59

Note: The Appraisal District's 2017 "Tax Year" corresponds to the City's 2017-2018 "Budget Year".
Collins Estates



Debt Service Expenditures



* Property Tax Supported Debt - Based on current debt schedules.

FY 2018-2019 Recommended Key Budget Points

- No new requests included at this time.
- Funding **is included** for Public Safety step increases (\$61k).
- Estimated health insurance increase of 15% **is included** in base budget (\$416k).
- Funding **is included** for average 3% merit-based increase for non-sworn personnel (\$237k).

Questions?

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